

SG-SSB LTD RIGHTS ISSUE



REPORT ON APPLICATIONS RECEIVED & ALLOTMENTS

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November 24, 2009

**SG-SSB LTD RENOUNCEABLE RIGHTS ISSUE
OFFER RESULTS
NOVEMBER 24, 2009**

INTRODUCTION

The SG-SSB Rights Offer commenced on October 19, 2009 and ended on November 6, 2009. SG-SSB sought to raise up to GH¢23 million through the issuance of 57,500,000 ordinary shares of no par value at GH¢0.40 per share in a ratio of one (1) new share for every five (5) existing shares held.

SUMMARY STATISTICS

	Final Results as at November 24, 2009
Total Number of Applicants	2,480
No. of Shares Applied for and allotted	48,893,894
Total Amount Received (GH¢)	19,557,557.80
Percentage of shares taken up	85.03%
<i>Unsubscribed Shares</i>	8,606,106
<i>Minimum Amount to be raised for the offer to be successful (GH¢)</i>	17,164,000

ALLOTMENT

Shares were allotted in full to all valid applicants. Applicants with GSD accounts would have their accounts credited by November 30, 2009. Applicants without GSD accounts would also have their allotment letters forwarded to them by November 30, 2009.

The Offer was successful having received **GH¢19,557,557.80** compared to the set minimum of about **GH¢17,164,000**. This translates to **48,893,894** new shares bringing the total issued shares of SG-SSB to **333,393,394**.

Please find attached a post-rights issue top 20 shareholder list.

TOP SHAREHOLDERS

SG-SSB Ltd's top 20 shareholders post-rights issue holdings would be as follows:

TOP 20 SHAREHOLDERS			
	Name	No. Shares	Percentage (%) Holding
1	SG Financial Services Holding	174,420,000	52.24
2	SSNIT	73,908,283	22.14
3	Daniel Ofori	24,411,710	7.31
4	BBGN/EPACK Investment Fund	7,823,202	2.34
5	SSNIT SOS Fund	2,706,784	0.81
6	SAS/Amenuvor Gideon	2,069,319	0.62
7	STD BANK NOM (Tul)(Pty)	2,060,000	0.62
8	Sam Esson Jonah	1,000,000	0.30
9	BBGN/ELAC Shareholders Fund	985,906	0.30
10	Teachers Fund	960,480	0.29
11	BBGN/Unilever Gh Managers Pension Fund	800,000	0.24
12	BBGN/SSB Eaton Vance	740,000	0.22
13	Strategic African Securities	728,188	0.22
14	BBGN/ELAC Shareholders Fund	712,877	0.21
15	SIC Insurance	684,000	0.20
16	MIHL/Boachie Adjei Oheneba H	634,420	0.19
17	Ghana Reinsurance Organization	500,000	0.15
18	BBGN/Unilever Ghana Pension Fund	480,180	0.14
19	Equity Focus	426,734	0.13
20	Wienco Ghana Ltd	400,000	0.12
	Total	296,452,083	88.79
	Others	37,441,811	11.21
	GRAND TOTAL	333,893,894	100.00